

RECORD OF EXECUTIVE DECISION

Tuesday, 5 February 2013

Decision No: (CAB 12/13 9603)

DECISION-MAKER:	CABINET
PORTFOLIO AREA:	HOUSING AND LEISURE SERVICES
SUBJECT:	HOUSING REVENUE ACCOUNT BUDGET REPORT AND BUSINESS PLAN
AUTHOR:	Alan Denford

THE DECISION

- (i) To consider the report and agree that the recommendations, as set out below, be made to Council at the meeting on 13 February 2013.
- (ii) To approve, in accordance with Financial Procedure Rules, capital spending of £1,000,000 in 2012/13 on a contribution to major investment works at Rotterdam Towers, subject to Council agreement to add a scheme of this value to the Safe, Wind and Weather Tight section of the HRA Capital Programme.
- (iii) To approve, in accordance with Financial Procedure Rules, a transfer, within the Estate Regeneration section of the HRA Capital Programme, of £1,325,000 from the Estate Wide scheme to create a Weston Enabling Works scheme, phased £700,000 in 2013/14, £375,000 in 2014/15 and £250,000 in 2015/16

REASONS FOR THE DECISION

1. The Council's Constitution sets out the process to be followed in preparing the Council's budget. This process includes a requirement for the Executive to formally submit their budget proposals for the forthcoming year to Council. The budget proposals in this report cover the HRA revenue budget and capital programme.
2. The introduction of the new self-financing regime for HRA finances in April 2012 brought with it a requirement for long term business planning. This report also sets out in financial terms the HRA business plan for the next 30 years.

DETAILS OF ANY ALTERNATIVE OPTIONS

The proposals in this report follow the principles established in the report approved by Council in November 2011 and are consistent with the views of tenant representatives expressed at various meetings during the preparations for HRA self-financing. Alternative options are not therefore supported.

OTHER RELEVANT MATTERS CONCERNING THE DECISION

None

CONFLICTS OF INTEREST

None

CONFIRMED AS A TRUE RECORD

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 5th February 2013

Decision Maker:
The Cabinet

Proper Officer:
Judy Cordell

SCRUTINY

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*